*Foreign Collaboration :*

(a) Permissible in hotel and con vention industry with hotel chains, individuals or insti tutions possessing proven expertise.

(b) Both on management and franchise basis.

(c) Foreign investment permissi- ble in equity capital of the Indian Company upto 40% by foreign collaborator or any individual.

(d) Dividend or any payment due to foreign collaborator is repatriable, as •well as capi tal with appreciation thereof after payment of applicable taxes.

*Investment by Non-Resident Indians :*

(i) On repatriable basis upto 100%

(ii) On Non-repatriable basis uto 40% in new issues of existing companies, and

(iii) Upto 74% in new investments.

**Vacancies of directors on the Board of directors o National airlines**

137. DR. YELAMANCHILI SIVAJI : Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state :

(a) what is the number of Directors on the Indian Airlines, Air India and Vayudoot as on Is July, 1989;

(b) what are their names and the duties assigned to each one of them; and

(c) whether there are vacancies on the Boards of each of these Airlines; and if so, since when and what are the reasons for not filling up these vacancies?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION AND TOURISM (SHRI SHIVRAJ PATIL) : (a) and (b) A statement giving names of the Directors on the Boards for Indian Airlines, Air India and Vayudoot, as on the 1st of July, 1989, is attached *(See* below). No specific duties are assigned to individual directors of the boards.

(c) According to the Air Cor- porations Act. 1953, the Board of Indian Airlines/Air India is to consist of a Chairman and not less than 8 and not more than 14 directors. Similarly, in terms of the Airlines of Association of Vayudoot, the number of directors on the Board of Vayudoot shall be not less than 5 and not more than 15. All three Boards have more than the minimum number of Members stipulated.

Statement

*Composition of the Boards of Directors of Air India, Indian Airlims and Vayudoot as on 1st July,* 1989;

*Air India*

2. Chairman, Indian Airliaes . . . . Director

3. Director Genera}, Tourism . . . . .

4. Financial Adviser, M/o Civil Aviation & Tourism •

5. Joint Secretary, M/o Civil Aviation & Tourism •

6. Managing Director Air Inda . . . . •

| | | |
|---|---|---|
| 7. | Managing Director Indian Airlines..... | Director |
| 8. | Shri Vivak Bharat Ram ..... | »» |
| 9. | | »» |
| 10. | *Indian Airlines* | " |

| | | |
|---|---|---|
| 1. | | Chairman |
| 2. | | Director |
| 3. | Director General, Tourism • ..... | » |
| 4. | Financial Adviser, Min. of Civil Aviation & Tourism | " |
| 5. | Joint Secretary, Min. of Civil Aviation & Tourism | ,, |
| 6. | Managing Director, Indian Airlines . . . . | " |
| 7. | | " |
| 8. | | ” |
| 9. | | ,, |
| !0. | *Vayudoot* | *» |

| | | |
|---|---|---|
| 1. | Shri G.T. Pais, Managing Director Indian Airlines | Part-time Chairman |
| 2. | Shri Dev Swarup, Joint Secretary, Ministry of Civil | Director |
| 3. | Shri.Ramesh Chander, Add. Director General.Tourism. | Director |
| 4. | Shri M. C. Rao, Director (Finance) Ministry of Civil | Director |
| 5. | Shri Harsh Vardhan, Managing Director, Vayudoot Ltd. . | Director |
| 6. | Shri Harish Malik, Commercial Director, Air India . | Director |
| 7. | Shri R. Venkatappiah, Dy. Commercial Director, Indian | Director |
| 8. | Shri Inder Sharma, Managing Director Sita World | Director |
| 9. | Shri F.R. Khanna, Chartered Accountant | Director |
| 10. | Air Marshal C.K.S. Raja, Chairman, National Airports Authority (Inducted w.e.f. 6th September, 1989) | Director |